2014 Top Security 50

14 Ranking	13 Ranking	Company	Headquarters	Product Group	2013 (in US$Million)	2012 (in US$Million)	Revenue Growth 2013-2012	Gross Profit (in US$ M) 2013	Gross Profit (in US$ M) 2012	Profit Growth 2013-2012	Gross Margin 2013	2014 1st half (US$M)	2013 1st half (US$M)	2014 1st half Revenue Growth (US$ M)	2014 1st half Gross Profit (US$M)	2013 1st half Gross Profit (US$M)	2014 1st half Profit Growth	2014 1st half Gross Margin
1	1	**Honeywell Security**	US	Multiple	**2700.0**	2500.0	8.0%											
2	2	**Bosch Security Systems**	Germany	Multiple	**2039.9**	2018.1	1.1%											
3	4	**Hikvision Digital Technology**	China	Video Surveillance	**1656.2**	1097.9	50.9%	545.5	372.8	46.3%	32.9%	943.3	618.7	52.5%	275.2	181.0	52.1%	29.2%
4	3	**Safran (Security Products Only)**	France	Access Control	**1614.2**	1648.2	-2.1%											
5	5	**ASSA ABLOY (Global Technologies)**	Sweden	Access Control & Locks	**954.6**	923.6	3.4%					478.0	462.7	3.3%				
6	9	**Dahua Technology**	China	Video Surveillance	**871.6**	568.9	53.2%	181.3	121.6	49.1%	20.8%	490.2	327.3	49.8%	89.5	69.6	28.54%	18.26%
7	7	**FLIR Systems (Thermal Vision & Measurement)**	US	Video Surveillance	**727.9**	628.0	15.9%											
8	6	**Axis Communications**	Sweden	Video Surveillance	**694.4**	613.3	13.2%					365.1	308.6	18.3%				
9	8	**Samsung Techwin**	Korea	Multiple	**659.2**	658.4	0.1%											
10	10	**Tyco Security Products**	US	Multiple	**650.0**	500.0	30.0%											
11	NEW	**Allegion (Electronic Products & Access Control)**	US	Access Control & Locks	**439.6**													
12	11	**Aiphone**	Japan	Access Control	**419.7**	364.2	15.2%											
13	12	**TKH Group (Vision & Security Systems)**	Netherlands	Multiple	**325.8**	239.9	35.8%					59.6	65.7	-9.2%				
14	13	**Nedap**	Netherlands	Access Control	**207.7**	209.2	-0.7%											
15	14	**NICE Systems (Security Solutions)**	Israel	Multiple	**193.9**	185.9	4.3%											
16	23	**Avigilon**	Canada	Multiple	**167.6**	94.2	77.9%	90.9	46.4	95.7%	54.2%	113.7	67.0	69.7%	63.8	34.9	82.89%	56.10%
17	22	**Optex (Sensing Products Business)**	Japan	Intrusion Detection	**161.5**	138.1	16.9%					87.1	76.8	13.4%				
18	17	**Infinova**	US	Video Surveillance	**154.8**	122.0	26.8%	8.6	1.2	638.3%	5.6%	59.5	69.0	-13.8%	-0.4	1.1	-132.17%	-0.62%
19	19	**VIVOTEK**	Taiwan	Video Surveillance	**130.0**	107.5	21.0%					58.6	65.0	-9.9%				
20	24	**Tamron (Commercial & Industrial)**	Japan	Video Surveillance (Lens)	**121.7**	90.4	34.7%					60.8	51.7	17.6%				
21	18	**Verint Systems (Video Intelligence)**	US	Video Surveillance	**120.4**	119.5	0.8%					55.5	60.9	-8.9%				
22	20	**Mobotix**	Germany	Multiple	**117.5**	111.0	5.8%	89	84.4	5.5%	75.8%							
23	15	**IDIS**	Korea	Video Surveillance	**115.4**	149.5	-22.8%					56.1	60.6	-7.4%				
24	27	**Commax**	Korea	Multiple	**99.3**	86.9	14.3%	24.3	23.4	3.6%	24.4%	49.9	43.4	15.0%	9.6	11.9	-19.42%	19.25%
25	21	**Hitron**	Korea	Video Surveillance	**95.0**	114.7	-17.2%	4.8	8.6	-44.7%	5.0%	38.3	50.2	-23.7%	2.4	3.2	-26.23%	6.20%
26	29	**KOCOM**	Korea	Multiple	**93.5**	81.8	14.3%	22.5	21.2	5.8%	24.0%	48.0	34.4	39.6%	12.2	8.5	43.12%	25.33%
27	25	**AVTECH**	Taiwan	Video Surveillance	**87.2**	108.4	-19.5%	32.8	40.9	-19.6%	37.7%	30.7	46.0	-33.4%	9.7	17.5	-44.71%	31.47%
28	44	**ITX Security**	Korea	Video Surveillance	**81.0**	44.3	82.8%	17.2	12.8	34.7%	21.2%	40.4	34.0	18.8%	7.8	8.0	-1.73%	19.43%
29	34	**Geutebruck**	Germany	Video Surveillance	**78.7**	71.5	10.1%											
30	30	**Synectics**	UK	Video Surveillance	**76.7**	66.7	15.0%	29.5	28.4	3.9%	38.5%							
31	33	**DynaColor**	Taiwan	Video Surveillance	**75.6**	69.4	8.9%	30.7	27.8	10.7%	40.7%	39.3	34.4	14.0%	15.8	14.3	11.16%	40.37%
32	35	**GeoVision**	Taiwan	Video Surveillance	**74.7**	66.6	12.1%	41	38.1	7.8%	55.0%	18.0	16.5	9.3%	10.0	9.1	10.26%	55.49%
33	37	**Milestone Systems**	Denmark	Video Surveillance	**74.3**	58.0	28.0%											
34	36	**SimonsVoss Technologies**	Germany	Access Control	**73.2**	66.4	10.3%											
35	28	**EverFocus Electronics**	Taiwan	Multiple	**72.1**	76.4	-5.6%	20.4	25.2	-19.2%	28.2%	26.7	36.8	-27.3%	8.7	10.8	-19.84%	32.50%
36	31	**Napco Security Systems**	US	Multiple	**71.4**	70.9	0.6%	21.7	21.1	2.7%	30.4%							
37	32	**HDPRO**	Korea	Video Surveillance	**69.9**	76.7	-8.9%	12.8	14.4	-11.2%	18.2%							
38	26	**CNB Technology**	Korea	Video Surveillance	**64.6**	95.1	-32.1%	9.7	23.8	-59.1%	15.1%	24.2	35.1	-31.0%	3.8	5.4	-30.79%	15.50%
39	16	**RCG**	China (HK)	Access Control	**60.2**	132.0	-54.4%	29.4	82.8	-64.6%	48.8%							
40	41	**IndigoVision**	UK	Video Surveillance	**54.8**	51.9	5.7%	31.1	30.6	1.5%	56.7%	31.5	27.6	14.2%	17.8	15.0	18.87%	56.43%
41	38	**Fermax**	Spain	Access Control	**54.1**	53.1	1.8%	30.5	31.2	-2.1%	56.5%							
42	40	**Suprema**	Korea	Access Control	**51.1**	50.9	0.4%	25.8	24.3	6.3%	50.4%	34.6	21.5	60.8%	17.0	11.0	54.51%	49.06%
43	42	**Dali Technology**	China	Video Surveillance	**42.1**	43.9	-3.9%	5.8	5.8	0.5%	13.8%	21.5	18.6	15.5%	2.9	1.5	97.82%	13.73%
44	46	**Win4Net**	Korea	Video Surveillance	**41.1**	39.4	4.1%	13.4	10.8	25.0%	32.7%	15.5	19.3	-19.6%	4.3	6.6	-34.54%	27.75%
45	39	**Vicon**	US	Video Surveillance	**39.8**	49.7	-19.7%	15.1	19.6	-22.9%	38.0%	15.1	19.8	-23.4%	5.6	7.5	-24.62%	37.09%
46	43	**C-Pro Electronics**	Korea	Video Surveillance	**38.9**	44.9	-13.2%	7.1	7.8	-8.8%	18.3%							
47	48	**Magal Security Systems (Perimeter Products)**	Israel	Intrusion Detection	**30.6**	33.9	-10.0%											
48	49	**Hunt Electronic**	Taiwan	Video Surveillance	**29.9**	28.6	4.5%	10.8	8.5	26.8%	36.2%	11.7	14.7	-20.4%	4.3	5.0	-14.05%	36.98%
49	47	**Hi Sharp Electronics**	Taiwan	Video Surveillance	**29.7**	33.7	-11.9%	4.6	3.8	21.0%	15.5%	13.3	16.0	-16.6%	2.5	2.5	-0.58%	18.59%
50	50	**Everspring Industry**	Taiwan	Intrusion Detection & HA	**29.0**	30.5	-4.7%	7.8	8.3	-5.2%	27.0%	22.6	14.7	53.8%	7.2	4.2	72.85%	31.85%
					16932.4	**Average**	**8.2%**	**48.7**	**40.9**	**5.9%**	**32.9%**							